

Indus Gas Limited  
18 August 2022

**Indus Gas Limited**

("Indus" or the "Company")

**Gas Sales Price Increase**

Indus is pleased to announce, that for its existing gas sales purchase agreement ("GSPA"), a gas price increase in respect of sales from RJ-ON/6 Block has been agreed with the gas buyer, GAIL (India) Limited ("GAIL").

The gas price for RJ-ON/6 Block effective 1 April 2022 will be as per the Domestic Gas Price on Gross Calorific Value basis (GCV) as notified by Petroleum Planning & Analysis Cell of the Government of India. The floor price of gas sales will continue to be US\$4.5146 per MMBTU on GCV which is equivalent to the existing price realization of US\$5 per MMBTU on a Net Calorific Value basis up to 31 March 2022. The GSPA otherwise remains unchanged.

This gas price revision has resulted in the gas price being revised to US\$6.1 per MMBTU on Gross Calorific Value basis from 1 April 2022 to 30 September 2022 resulting in a price increase (as compared to the floor price) of about 35%. The Board is very pleased to have agreed this higher gas price with GAIL.

For further information please contact:

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